

What is SUREDEPOSIT? Is it right for me?

1

How the SureDeposit Bond Works

Let's say your community charges a security deposit of \$1,000. Instead of paying the full security deposit, you can buy a SureDeposit bond for just \$175. When you move out, you will not receive the \$175 refund, but you will save \$825 in move-in costs right away. SureDeposit is optional.

SURE[®]
DEPOSIT

SureDeposit is NOT refundable

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Unlike traditional security deposits, which is refunded to you if you move out having met your lease requirements the SureDeposit bond payment is not refundable. So in the example above, the \$175 payment secures a bond that allows you to move in with less cash out of pocket. Bond payments vary based on the required security deposit.

2

SureDeposit is good for the life of your lease

Your SureDeposit bond is good as long as you rent in your community. You don't need to worry if you renew your lease or change units within the complex.



SureDeposit is NOT insurance

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A SureDeposit bond allows you to move in at a lower cost, but you are responsible for any damages you cause to the unit. Let's say you ruin the carpet in your unit, or leave a hole in your wall, SureDeposit you are still responsible for the damage you cause.